

Town of Hampton



TRUSTEES OF THE TRUST FUNDS
MARCH 28-30, 2007 4:00 PM

PRESENT: Robert V. (Vic) Lessard (Trustee)
Glyn Eastman (Trustee)
Arthur Moody (Administrative Coordinator)
Edward (Ted) Atwood (citizen)
Warren J. Mackensen (citizen)
Jim McClennan (citizen)

Chairman Lessard called the meeting to order at 4:00 PM. Trustee Kelley was unable to make the meeting.

TD Banknorth Wealth Management Group was not in attendance because the quarter was not yet over.

The trustees discussed the fact that the contract with TD Banknorth Wealth Management Group ends in October 2008.

The trustees acknowledged the results of the March 13, 2007, Town Meeting vote on Article 39, which increased the number of trustees from three to five, as allowed per RSA 31:22. The vote was 1,843 in favor, and 843 opposed. The Selectmen are to appoint the two additional trustees, one for a two-year term, and one for a one-year term. The appointments are expected to occur on April 16, 2007, at the regular Selectmen's Meeting.

Arthur Moody resigned as Administrative Coordinator for the Trustees, effective March 31, 2007. He did not concur with the increase in the number of trustees from three to five.

MOVED by Mr. Lessard to accept Mr. Moody's resignation.

SECONDED by Mr. Eastman

VOTE: 2-0-0 (Mr. Kelley absent)

The trustees discussed the appointment of officers for the forthcoming year and decided to recess the meeting until March 30, 2007, when Mr. Kelley could attend.

MOVED by Mr. Lessard to recess.

SECONDED by Mr. Eastman

VOTE: 2-0-0 (Mr. Kelley absent)

MOTION PASSED

Meeting recessed at 4:30 p.m.

Respectfully Submitted,

Glyn Eastman
Acting Secretary (March 28, 2007 portion)

The Board of Trustees meeting reconvened on March 30, 2007, at 4:00 p.m.

PRESENT: Robert V. (Vic) Lessard (Trustee)
Glyn Eastman (Trustee)
John J. Kelley, Sr. (Trustee)
Arthur Moody (Administrative Coordinator)
Edward (Ted) Atwood (citizen)

The trustees discussed the positions on the Board for the next year and voted to appoint Mr. Lessard as Chairman, Mr. Eastman as Bookkeeper, and Mr. Kelley as Secretary.

MOVED by Mr. Kelley to appoint the slate of officers as discussed.

SECONDED by Mr. Eastman

VOTE: 3-0-0

MOTION PASSED

Meeting recessed at 4:20 p.m.

Respectfully Submitted,

John J. Kelley, Sr.
Secretary (March 30, 2007 portion)